

15G.113 Opportunities and threats.

1. The authority, with the approval of the authority,* may award financial assistance from the fund to a business, an individual, a development corporation, a nonprofit organization, an organization established in section 28H.1, or a political subdivision of this state if, in the opinion of the authority, a project presents a unique opportunity for economic development in this state, or if the project addresses a situation constituting a threat to the continued economic prosperity of this state.

2. The authority shall adopt rules governing the eligibility of projects for financial assistance pursuant to this section.

2009 Acts, ch 123, §4; 2011 Acts, ch 118, §87, 89

[SP] *The words ", with the approval of the authority," probably not intended; corrective legislation is pending

[T] Code editor directive applied